

SENATOR CROSBY: Time.

SENATOR BERNARD-STEVENS: ...brought anybody on, let's take away the compromise and force the darn thing through, and that's not what we're here about. The compromises were made in good faith, and so I would urge the body to, after the talk, after the discussion, to advance LB 1050.

SENATOR CROSBY: Thank you, Senator Bernard-Stevens. Senator Robak, followed by Senators Withem, Vrtiska, Bromm, and Robinson.

SENATOR ROBAK: Thank you, Madam Chairman, and members of the body. After that last oration, I almost hesitate to speak, but Senator Coordsen did bring out the fact that there's no income as to determining wealth in the school aid form...distribution formula. At this time, property is the only factor in determining wealth, and, currently, that wealth is only measured by real property, and under 1050, it stays the same. It does not include income in determining wealth. Real property only, income would not be a factor, it is not a factor now. Land and valuation do not pay taxes, income does. And LB 349, if you remember, my bill did, and Senator Jones and Senator Dierks' bill also, did include income in determining wealth for the purposes of school aid distribution. I still think it's not a bad way to go. I think we have to look at that along with the other factors in 1050. Thank you, Madam Chairman.

SENATOR CROSBY: Thank you, Senator Robak. Senator Withem.

SPEAKER WITHEM: Yes, Madam President, members of the body, I rise in support of the advancement of LB 1050. It is, quite frankly, not what I would have liked to have seen in a bill. What I would like to have seen in a bill would have been LB 1145 out here on the floor. I didn't get what I wanted totally, but that's part of our process. This bill, I support it because of one very simple reason. It enhances the sum of money that is distributed on the basis of our equalization formula. One thing that I wanted to comment on, and it may be lost this morning because the time to talk about this might have been last week, but there was discussion as to whether this was a property tax relief measure or not. No, it is not a property tax relief measure because we are not adding more money to the