

February 15, 1996 LB 1050

the discussion.

SENATOR CROSBY: Thank you, Senator Wickersham. Before we begin the debate, Senator Jerry Schmitt recognizes Dr. Hugh Holmquist, who is our doctor of the day. He's from Burwell, Nebraska, and he is sitting under the north balcony. Dr. Holmquist, would you stand. Thank you. And also, Senator Wehrbein has, as his guest today, Wilber Hubbell from Louisville, and he's sitting under the south balcony. Would you like to stand, Mr. Hubbell, so we can welcome you. For discussion on the Wickersham amendment, Senator Bohlke.

SENATOR BOHLKE: Madam President, members, yesterday Senator Wickersham and I had a discussion on one set of figures that he was using and one that I was using. I wanted to make clear what I was saying. I was saying under the...under 1050, the way it is, and we have frozen the \$83.3 million for income tax rebate, if you take that figure, Senator Wickersham, and then you take what...and what then we would be sending to the equalization formula, if we freeze it at the 83.3 million in income tax. Are you able to do both, Senator Wickersham,...

SENATOR CROSBY: Senator Wickersham.

SENATOR BOHLKE: ...listen to Senator Bromm and...

SENATOR CROSBY: Senator Wickersham.

SENATOR WICKERSHAM: I'm reading your (inaudible).

SENATOR BOHLKE: Okay. If you freeze the \$83.3 million that we have been getting from income tax rebate, above that, go over into the equalization formula. If we do, with your percentage rate, the amount of dollars going over to the equalization formula would be \$28 million less. And so what I was saying, that is another way of looking at it, that it is costing, if we do your amendment it costs the equalization pot \$28 million. And I wanted to make that clear. And so that was one of the very important reasons that I will continue to oppose the Wickersham amendment. Thank you.

SENATOR CROSBY: Thank you, Senator Bohlke. Senator Wickersham.

SENATOR WICKERSHAM: All right. Madam President, I'm glad that