

get equalization aid. And on top of that you didn't get your income tax rebate up to that 65 percent level. Now the 65 percent level, quite frankly, could be set any where you wish. But we'd always had an objective to provide 45 percent state funding, so 65 is as good as any other number. And again, if you wanted to try to make policy on a printout basis, you could move that number and affect different people in different amounts. I didn't attempt to do that. I was interested in the concept because I thought it made the income tax rebate, in effect, responsive to equalization objectives but still kept that resource available to school districts who could use it at least to make up 65 percent of their needs.

PRESIDENT ROBAK: One minute.

SENATOR WICKERSHAM: Now, quite frankly, there were, and I'll punch my light so I can...I'm taking up all of your time.

SENATOR WEHRBEIN: That's fine.

SENATOR WICKERSHAM: But, quite frankly, it wiped out the income tax rebate in some high property wealth districts. So in some districts you wouldn't have gotten any rebate at all; in others you would have got the full rebate, in particular the equalization districts you're probably still going to get the full amount. Although the results are not always what you expect because when you throw more money into the equalization pool it affects the calculation of the local effort yield rate. And, in fact, the Department of Education, it creates a dual loop and in fact is not a soluble equation. So the provision simply says you're going to do this calculation once and stop and live with those results. It's a complex relationship with this formula.

PRESIDENT ROBAK: Time. Thank you, Senator. Senator Robak.

SENATOR ROBAK: Thank you, Madam Chairman and members of the body. I would like to just comment that, that I do support the Wickersham amendment. I think to answer Senator Wehrbein's concerns here, the reason I do support this is that as you've heard from the body, we would like to discuss the bill in its purest form, and that is including income as a determinant of wealth in the school aid formula. And we are going to have the next bill, LB 1050, that does have a cap on: eliminate the income