

February 13, 1996 LB 349, 1050

computers are humming, the analysts are "scritting" away, and soon we will even see a printout on 1050. But at any rate, the mixing of the two concepts in 349 is probably not appropriate for the debate today. And if there ever was a package that came out of the Education Committee, if you want to characterize it as a package, whatever that package was last year is clearly, in my opinion, undone by the, quote, package that has been advanced from the committee this year in the form of the committee amendments to LB 1050. And I hope you've all...

PRESIDENT ROBAK: One minute.

SENATOR WICKERSHAM: ...had a chance to read that rather large amendment last night, see the wide range of topics that it deals with, and, of course, I will note again that one of the topics that that committee amendment deals with is the income tax rebate, and it deals with it in a radically different way than the proposal in the committee amendments to 349 that is pending before you. I believe it is appropriate to separate them out for purposes of the discussion of 349. It is a completely different idea. That idea, by itself, may be adequately confusing for the body, certainly it will be overly confusing, I believe, if we can combine that with a discussion of the current income tax rebate.

PRESIDENT ROBAK: Thank you, Senator Wickersham. Senator Robinson.

SENATOR ROBINSON: Madam President and members of the body, Senator Wickersham, would you respond to a question? I know there's...I'm not the only one, I just had someone else, would you take us through how Senator Robak's bill and the amendment works into the, the formula. Just what it does, just tell us what the bill actually does.

PRESIDENT ROBAK: Senator Wickersham.

SENATOR ROBINSON: And then if I have a question I'll ask a question.

SENATOR WICKERSHAM: The, well, the original version of 349 provides for an adjustment in the valuation of a district's real and personal taxable property. That adjustment is based on an evaluation of the income wealth of the district. The prerise