

February 8, 1996 LB 921

homestead exemption for the balance of that tax year. What this, what LB 921 would do would be to allow that transfer to also take place if someone were to sell a property that qualified for a homestead exemption and moved outside of that, their original county into another county. That exemption would be able to transfer so we would be able to have both transfers exist if somebody buys and sells a property within a county and also buys and sells a property between two counties. It's really that simple. I'd be more than happy to answer any questions anybody might have relative to the bill.

PRESIDENT ROBAK: Thank you, Senator Maurstad. Is there any discussion on the advancement of LB 921? Senator Bromm.

SENATOR BROMM: Senator Maurstad, if I could as a question please.

PRESIDENT ROBAK: Senator Maurstad.

SENATOR BROMM: Are the assessors comfortable with the mechanics of what this will do to them in terms of recordkeeping and revenue? We just had a problem in our county with all the complications of school funds and all the different school districts of nine, nine thousand dollars going to the wrong districts and it's...they're telling me it's extremely complicated the way we're, we're putting all these demands upon local assessors and treasurers. Any, any reaction to that, I guess.

SENATOR MAURSTAD: Well, Senator, what it would, what the bill would require is the assessor in the new county to notify the assessor in the old, in the previous county. There was no testimony on the, on the bill in opposition from the assessors. There was a treasurer that happened to be in the audience that answered a question for a committee member, but other than that there hasn't been any opposition and no one has contacted me directly about it. We did give that some thought and we don't think that in this particular case that there should be an additional burden that they wouldn't be able to handle in the normal course of a day's work.

SENATOR BROMM: So it will be a partial homestead exemption in, let's just take Saunders County and Lancaster County, a partial year homestead exemption in Saunders County on house A, and a