

February 8, 1996 LB 921

Sidney, Nebraska and their sponsors. They are in the north balcony. Will you all stand and be recognized please. Welcome to the Legislature. LB 921.

ASSISTANT CLERK: LB 921 was introduced by Senator Maurstad. (Read title.) The bill was read for the first time on January 3 of this year, referred to the Revenue Committee. They report the bill to General File with committee amendments attached. (See AM2827 found on page 533 of the Legislative Journal.)

PRESIDENT ROBAK: The Chair recognizes Senator Warner to open on the committee amendments.

SENATOR WARNER: Madam President, members of the Legislature, LB 921, introduced by Senator Maurstad, is related, again, to homestead exemptions, when an individual may move from one county to another. Under existing law, they could lose their eligibility for a year, had they moved within the county there'd be no impact. Senator Maurstad will explain that. The committee amendment is essentially technical in nature, that clarifies that the requirements for a homestead exemption that are determined by the Department of Revenue will remain there and that the assessor only makes those determinations as to value, that they have the information in order to do. I'd move the adoption of the amendment. It has no impact other than that clarification.

PRESIDENT ROBAK: Thank you, Senator Warner. Is there any further discussion of the committee amendments? Seeing none, Senator Warner to close. Closing is waived. The question before you is the adoption of the committee amendments to LB 921. All those in favor vote aye; all those opposed vote nay. Please record.

ASSISTANT CLERK: 25 ayes, 0 nays on the adoption of committee amendments, Madam President.

PRESIDENT ROBAK: The committee amendments are adopted. The Chair recognizes Senator Maurstad to open on the bill.

SENATOR MAURSTAD: Thank you, Madam President. LB 921 is actually a, very simply a fairness issue. Right now if someone qualifies for a homestead exemption, they sell that property and buy another property in the same county they can transfer that