

appeals. LB 490 state that process, but it was incorrectly harmonized in one of the sections. The second part of the bill again deals with the...strikes the State Board of Equalization, a provision that requires county boards to be required or bound by the value set by the State Board of Equalization. And you'll recall that LB 452 reversed the process where the Board of Equalization acts first in the process, and, in fact, the County Board of Equalization can make adjustments after that for individuals, which was a major improvement over from what we had. But the Section 2 that says the county board could not act, obviously, was in conflict with 452 and needed to be harmonized. Another section deals with ag land valuation, boards to provide that the appeal from action of such board are to be made to the State Board of Equalization rather than TERC, as drafted. This is an equalization issue, and as drafted it had these appeals going to TERC and they should have been the Board of Equalization. If the constitutional amendment that's on the ballot is enacted, then this would be appropriate. But as the constitution now stands, those appeals have to go to the Board of Equalization. Then another section deals with creating a deadline for appeals from the county board to TERC, such appeals are to be within 30 days after the end of the county board session and July 25th. And that, again, coincides...reconciles with LB 490 and 452. And then finally there was a section that deals with the reimbursement of homestead exemptions to political subdivisions, to change the responsibility for determining the aggregate assessment sales ratio for residential property to the Department of Revenue to the Property Tax Administrator, and that too should have been a part of LB 490. None of these are any substantive change, but there is a need to have the emergency clause, so if we could adopt that and then advance the bill.

PRESIDENT ROBAK: Thank you, Senator Warner. Is there any discussion of the committee amendments? Seeing none, Senator Warner, to close on the committee amendments. Closing is waived. The question before you is the adoption of the committee amendments to LB 1040. All those in favor vote aye; all those opposed vote nay. Please record.

ASSISTANT CLERK: 26 ayes, 0 nays on the adoption of committee amendments, Madam President.

PRESIDENT ROBAK: The committee amendments are adopted. The