

February 8, 1996 LB 984

that I believe needs to be done on an annual basis. It is a follow-up to a bill that the body passed last year conforming the definition of the Internal Revenue Code that is used in various sections to whatever the current provisions of the Internal Revenue Code are. The bill is necessary on an annual basis because of a delegation of powers issue. It, as I say, I hope it becomes an annual bill because it keeps up to date the meaning of references to the Internal Revenue Code. We used to have references to the Internal Revenue Code of 1954, various other dates. The Internal Revenue Code that we're currently using is 1986, but it keeps that title, regardless of amendments. So it is a very technical bill, but one that needs to be brought on an annual basis, and I'm advised it's not appropriate for a Revisor's Bill because it might make substantive changes. But all the agencies and other folks that are interested in whatever the provisions of the Internal Revenue Code are need to advise us, on an annual basis, and tell us if we're doing anything. I've not received any such advice this year regarding this bill, seems to be appropriate. I do have an amendment on file and I'll...it just simply adds, and I'll take care of that, if I can now, it just adds the emergency clause. Again, that addresses the delegation of powers issue so that the bill would become effective the date signed by the Governor, and we will know exactly what the Internal Revenue Code is on that date.

PRESIDENT ROBAK: Thank you, Senator Wickersham. Mr. Clerk.

ASSISTANT CLERK: Madam President, Senator Wickersham would move to amend the bill by adding the emergency clause.

PRESIDENT ROBAK: The Chair recognizes Senator Wickersham to open on his amendment.

SENATOR WICKERSHAM: Thank you, Madam President. I think I've described what the purpose of that is. It's simply, again, adding the emergency clause so that if the bill is signed by the Governor, that we will know exactly what the Internal Revenue Code states on that date. It won't have any delayed effective date, allowing potentially the federal government to change its Internal Revenue Code after we've adjourned, and have those changes incorporated into state law by references. So I would ask your support for the amendment.