

February 8, 1996 LB 934, 1036

corporations, if they want to be administratively reinstated they can do so, they'll have to pay a \$25 fee to do that. If not, you're going to have hundreds of proceedings filed in Lancaster District Court every year to do these types of things, it's a waste of judicial time. It also really adds to the cost of doing business, and, quite frankly, is unattractive for businesses who want to operate in the state of Nebraska. So this bill cleans that up, allows the foreign corporations to be treated like Nebraska corporations, and quite frankly, this is the way we've always done business in the state but for the passage of the Model Act that changed that last year. So this is to clean that up. The other, Senator Landis talked about the domestication which would allow the foreign corporations to come in. This would require and reinstate our old domestication option that we've always had. And, again, I think these are a matter of cleanup and trying to make it as close to the way we used to do business and still keep the Model Act as much as we can. With that, I'd be happy to answer any questions and would urge the advancement of LB 1036. Thank you.

PRESIDENT ROBAK: Thank you, Senator Kristensen. Is there any discussion on the advancement of LB 1036? Seeing none, Senator Kristensen, to close. Closing is waived. The question before you is the advancement of LB 1036. All those in favor vote aye; all those opposed vote nay. Please record.

ASSISTANT CLERK: 26 ayes, 0 nays on the motion to advance the bill.

PRESIDENT ROBAK: LB 1036 advances. LB 934.

ASSISTANT CLERK: LB 934 was introduced by Senator Wickersham. (Read title.) The bill was read for the first time on January 3rd of this year, referred to the Revenue Committee, they report the bill to General File with no committee amendments attached.

PRESIDENT ROBAK: The Chair recognizes Senator Wickersham to open on the bill.

SENATOR WICKERSHAM: Thank you, Madam President. I don't know whether to call real attention to this bill or not, but I think it will be noncontroversial even if I do. But I do want to point out to the body that even though this is consent calendar,