

February 8, 1996 LB 464, 689

much value that they've received and passing it onto their stockholders. Originally the department said no because they continued to have the fear that going to this...going back to this standard would jeopardize our accreditation standards.

SENATOR HARTNETT: I see. The states...

SENATOR LANDIS: That's right. Now our department has gone to the NAIC and said, look, our local companies want to do this, it puts them on a level playing field, we'd like to do this, we don't want to jeopardize our accreditation. The NAIC said, there will be no jeopardizing of accreditation if you go back to this historical standard. And the department came back and said, great, because that's what we'd like to do. It gives our domestic insurers an opportunity to share their growth, via high growth stock, to have very happy stockholders, to...and to be...a play on a national marketplace because they can use this standard to declare dividends.

SENATOR HARTNETT: Okay, thank you.

PRESIDENT ROBAK: Thank you, Senator. Is there any further discussion on the advancement of LB 689? Seeing none, Senator Landis, to close. Closing is waived. The question before you is the advancement of LB 689. All those in favor vote aye; all those opposed vote nay. Please record.

ASSISTANT CLERK: 27 ayes, 0 nays on the motion to advance the bill.

PRESIDENT ROBAK: LB 689 advances. I would like to introduce the doctor of the day today. The doctor of the day is Dr. Dale Michels of the Lincoln Family Medical Group, here in Lincoln. He is from Senator Warner's district. Dr. Michels, if you will stand and be recognized, please. Welcome to the Legislature. We turn now to LB 464.

ASSISTANT CLERK: LB 464 was introduced by the Transportation Committee. (Read title.) The bill was read for the first time on January 17th, 1995, referred to the Transportation Committee, they advanced the bill with committee amendments attached. (See AM2731 found on page 478 of the Legislative Journal.)

PRESIDENT ROBAK: Chair recognizes Senator Kristensen to open on