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see something really more pernicious than gambling. That is, in my opinion, a corruption of government and governmental representatives. But whenever the big shots are to be given a favor, we call it by a different name. On the stock market...let me ask a question of somebody who understands stock. Senator Jensen, do you understand stocks at all?

SENATOR JENSEN: I understand some stocks.

SENATOR CHAMBERS: Okay, Senator Jensen, when we use the term to describe the condition or the volatility or lack thereof of the stock market, and we use the term "bull", a bull market, what does that mean?

SENATOR JENSEN: You have a bull market and a bear market, and one of them is the active market and the other is the pull...pull down to reduce your investments.

SENATOR CHAMBERS: A bear market and a bull market, and when you play the stock market, in order for that not to be illegal, laws usually will make it clear that you can continue to gamble on the stock market, but isn't playing the stock market very similar to gambling on sporting events?

SENATOR JENSEN: With one exception, the stock market, if you buy any stock whatsoever, they will put in a disclaimer of...you can lose your investment, and if you are doing other betting, that is never there.

SENATOR CHAMBERS: But don't you think that those who bet on sporting events know when they lay down a bet that there is a good chance they can lose? They are not guaranteed to win.

SENATOR JENSEN: I hope they've had enough education that they know that, yes.

SENATOR CHAMBERS: All right, now is there some kind of stock market operating in Chicago?

SENATOR JENSEN: Yes.

SENATOR CHAMBERS: Now, there are two athletic teams in Chicago. I can play the Chicago stock market, whether it is a bull or a bear market, and be legal, can't I?