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equalization aid that that district would get, is that right?

SENATOR WICKERSHAM: That's correct. It was counted as a resource.

SENATOR JANSSEN: All right. But if the HELP money was put into a retirement, it would not go against their equalization aid.

SENATOR WICKERSHAM: That's correct.

SENATOR JANSSEN: All right. But that still leaves a school out there that is a nonequalization district, that is going to cost that district \$6C per year per teacher, right?

SENATOR WICKERSHAM: That will have to be made up either through other budgetary reductions or potentially some increase in taxes. We believe that the statewide impact for all schools is additional cost in the neighborhood of one pcint...I think I said on General File \$1.5 million. The fiscal note says about \$1.6 million.

SENATOR JANSSEN: All right. Of course now you have to remember, ladies and gentlemen of the Legislature, that here we are, again, imposing another, another cost to the property tax owners. It's going to have to be made up somewhere. I think that you should look at this as a potential, well, increase in property taxes, which we are all saying we're trying to hold the line on. So before you cast your vote, remember what it's going to do. I'm sure that you're not going to have any of your administrators in your schools saying too much about it, because they will be affected by the new legislation also. But talk to the school board members. Talk to them and see if they are willing actually to add the potential cost of another \$60 per year per teacher in that district when the property owners are right now saying, my gosh, let's try to hold the line on these property taxes. The way I look at it, it is for some of the districts, it is another unfunded mandate. So be aware of that before you cast your vote. Thank you.

SENATOR CROSBY: Thank you, Senator Janssen. Senator Witek.

SENATOR WITEK: Thank you very much, Ms. President. I appreciate Senator Janssen at least talking about some of the mandate that's in this bill. And then again, those people who