

start retiring. We'd have quite a large bulk of people after 15 years time that would all be retiring...

SENATOR WICKERSHAM: Senator...

SENATOR WITEK: ..that are in our present system.

SENATOR WICKERSHAM: Senator. I really don't know what the demographics in the school system or the judges system or the State Patrol is, but what you're suggesting as it applies to the general population, I don't know if that applies to the school system. In fact, my guess is that it probably doesn't, but I don't know.

SENATOR WITEK: So we...

SENATOR WICKERSHAM: But the...but again...

SENATOR WITEK: The head of our retirement system doesn't know approximately how many people will be retiring in 15 years?

SENATOR WICKERSHAM: Senator, Senator, I said I don't know. The actuary...

SENATOR WITEK: Okay, the head of the Retirement Committee.

SENATOR WICKERSHAM: ..the actuary, the actuary would have taken into account those demographics in preparation of the actuarial study...

SPEAKER WITHEM: One minute.

SENATOR WICKERSHAM: ..that you now have.

SENATOR WITEK: And is it possible then that that could be possibly part of his prediction that after 15 years the costs could go up due to the fact that we'd have quite a large number of people in the "Baby Boom" generation, who are probably mostly in the teaching age right now, would be retiring, so that that 6.8 million dollars might start to grow at that time?

SENATOR WICKERSHAM: (Laugh) Senator...

SENATOR WITEK: Or it would be ten years after that time.