

Dierks' amendment. And again, Senator Dierks, thank you for agreeing on this and that we can go on down and look at how the whole bill will be affecting the Family Corporation Farm Act.

SPEAKER WITHEM: Thank you, Senator Hillman. The question now before the body is, shall the Hillman amendment to the Dierks amendment be adopted? All those in favor vote aye, opposed vote nay. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the adoption of Senator Hillman's amendment to Senator Dierks' amendment.

SPEAKER WITHEM: The amendment to the amendment is adopted. We are now back to consider the Dierks amendment. There are some lights left on from previous discussion. Senator Beutler, do you wish to address the Dierks amendment at this time?

SENATOR BEUTLER: Senator Withem, if I may, again, Senator Dierks, a couple of questions, if I may. On page 3 on Section 3, line 23 down there, the substance of the penalty provision, there are really two ways of incurring a penalty. One is to fail to report.

SENATOR DIERKS: Yeah, that's right.

SENATOR BEUTLER: And I think we've established that the only way you can determine whether a person improperly failed to report is to have some sort of investigation. The other way you can be penalized is filing false information. And I guess...what all information is going to be required in the report? It's all the information in Section 2?

SENATOR DIERKS: The information required in the report is that that I told you earlier, Senator Beutler, that deals with...I don't think it's there in Section 2, but it's that information that calls for the names of members and/or shareholders, the purpose...

SENATOR BEUTLER: Let's say, for example, that I'm an individual and I have this reporting requirement identified to me. And one of the reporting requirements is (b) on subsection 2, the purposes for which the reporting entity was formed. Now in my articles of incorporation, I'm formed for any lawful purpose. In fact, all I do is farm; but that doesn't appear on any legal