

at this point. And I would be interested in your comments on that so that we can, for several reasons, one is to simplify this as much as we can, but also that you get the answers that you want. And the other one, which is part of the main bill, is this April 1st deadline, if that couldn't be moved to April 15th so that we could have all of these in one ball of wax. Senator, I would ask some of those questions at this point on my time, if Senator Dierks would care to reply.

SPEAKER WITHEM: There are about a little over three minutes left, Senator Dierks, if you don't take all of that time you can yield it back to Senator Wehrbein.

SENATOR DIERKS: Thank you, Mr. Speaker. Senator Wehrbein, we have had input already concerning the change of dates and we were going to do that at Select File if we were successful in getting it through General File. And, I didn't specify, at my opening on the bill, what some of these reporting requirements are, and I would like to do that now, if that would help you.

SENATOR WEHRBEIN: All right.

SENATOR DIERKS: It lists the information that includes the type of entity, the purpose for which it was formed, the names of numbers and/or share...names of members and/or shareholders, and the basis, if any, under which reporting entity claims exemption from our constitutional restrictions. And then I have a subnote that the amendment would eliminate the last item, but with Senator Hillman's amendment to the amendment that would keep that last item in there. It also provides that an entity filing this return wouldn't have to do it again next year, if nothing is changed.

SENATOR WEHRBEIN: Okay. I think this will be better received if it was simplified and you don't have to do it, because so many of these things you do over and over and if you are not going to change your corporate form, which in our case we haven't done for many years, you don't have to fill it out and update it, unless there are changes. And I would like to see that we have that assured in this form.

SENATOR DIERKS: Well, it says that, and then it also says that the only thing would have to happen is you send a form in that indicates no changes have taken place.