

just want you to say, this was April 20. The next day we got hit, if you will, by the Forecast Board, lowering our forecast by \$14 million. That lowered the sheet to \$17 million and it's with a figure that most of us worked through nearly all through the month of May, at least up until the latter part of May. Because we had the forecast lowered by that amount, we did not change our budget but we did take that into account. It was lowered. There's 17 million. At that point the Special Ed bill with a savings of 12 million at that time had not passed. Other bills had not passed that saved some money, neither had the ethanol bill which was 16. We have based our figures on what we consider the best forecast that we can have and what the economy is doing. I'm giving this because then in the last two weeks suddenly, I say and I think the appropriations agrees, suddenly the administration has taken a very bearish attitude about the economy, the forecast, the Medicaid issue at the national level, whether we will get the funds from the federal level and what the income tax change at the federal level might do. But our latest figures as of this morning are, there's no change in the official forecast on Maximus. There's no change in those what we consider available at this time. In fact, at this point there are actually around \$6.9 million has come into the coffers and there's hopefully more on the way, but that's still our best estimate. It has not changed. We have now \$23 million in the Cash Reserve. We have taken into account we don't know what Medicaid dollars will do, but we have not, I am saying or we are saying that if Medicaid changes nationally, then there's nothing says that we have to move ahead and fund the Medicaid shortage if there is in fact any. So based on that we are recommending the overrides of a modest amount, 10 million out of the 17 first year. It's some programs that we think are basically needed in Nebraska. It acknowledges that there may be some times ahead that we don't know about, but we feel it's a little too early to react to that. We, since April 20, certainly agriculture has suffered some setbacks. It's unknown to what degree at this point yet. We have not had any official change in the Forecast Board at this point. Our sales tax are running fairly strong. In fact they're running very strong on projections. There is some reduction in income tax. You can... individual income tax. You'll have to make your own judgment on that, but a leading... a fairly good indicator on sales tax is still running strong. And so as we look ahead, we have a high cash balance. Our cash balance is running at about... we're running, at the end of the year, at an estimated \$170 million in our cash balance for the General Fund. That's not the cash reserve, that is the cash