

Senator Wesely just a little bit. Because it's easy to throw in Commonwealth and all of a sudden bring hives, and you bring in the knot in a lot of people's stomach, I don't think that's fair. And here's why I don't think that's fair, is that there wasn't a compliance review committee at Commonwealth. The compliance review committee did not, in that case, prepare a (interruption)...

SPEAKER WITHEM: One minute.

SENATOR KRISTENSEN: ...that was hidden that caused those problems. Those problems were caused by a lot of other problems, much of which has generated many of the regulations we have today. And that's the reason I don't think it's fair to toss in the canister of mustard gas into the debate because I think it probably makes everybody on the floor angry that Commonwealth happened. I think it's unfair to say that compliance review committees, hiding documents or alluding that is a reason to vote against the bill, because, quite frankly, maybe if Commonwealth had had compliance review committees and they had done compliance review, they might have found these problems and prevented it, and that's really the public policy, Senator Wesely, that I want to do. I don't want people to say, look, I'm not going to look for mistakes and problems because I don't want somebody suing me, so they just clam up and don't do it. The good public policy is to have compliance review and they're there for a purpose and that's to make sure we follow the rules and regulations.

SPEAKER WITHEM: Time.

SENATOR KRISTENSEN: No more, no less. Thank you.

SPEAKER WITHEM: Senator Fisher.

SENATOR FISHER: Mr. President and members, I think Doug's final statement is exactly what this...the purpose of this is. It's to create an atmosphere and a time when you can call on your bank directors and your employers to take a look at the note case. These are people that are not particularly involved in the day to day documentation of loans, seeing that things are all filed and correctly completed, but it's designed as a self-exam for that bank to keep the quality of its assets up. And I'll give you some examples of how we do it in a number of the banks that I work with. We will have, each director's