

an almost unlimited world of documents that could be protected should the CEO or management of the company seek to direct its...all of its meaningful investigations of any type through these committees. And I guess I would ask you if you agree or disagree that that definition, either as I have described it or as you read it, is not significantly too broad.

SENATOR LANDIS: Senator Beutler, it is because I'm asking Senator Kristensen that question and searching for him that I have the same struggle that you do. When I look in this bill I have...I confess it's difficult to find a clear definition, and, in part, my question to Senator Kristensen was to create a legislative record to ans...to help us answer the question. There are two ways to read this bill and I have a tough time knowing which one it is. One way seems to immunize any of the work product of a set of committees. One of...the other way is that it immunizes compliance review documents in which the bank is asking itself and makes a decision whether it is or is not in compliance with the state and federal law. If it's the former, I have trouble with the bill. If it's the latter, I don't have trouble with the bill. When I look here, I can't...

SPEAKER WITHEM: One minute.

SENATOR LANDIS: ...tell the difference, I'm not sure of which one of those it is and it's why I've tried to seek a clear answer from Senator Kristensen to create a legislative record.

SENATOR BEUTLER: Let me...let me ask, Senator, in the next interval here, while you're...while you're looking at that, to look at the second part of the amendment which adds the phrase, "for the purpose of ascertaining compliance with state or federal statutes", which adds that phrase as a limitation on the definition of compliance review documents, and ask you to consider and look at and see if you see any problem with so limiting the bill as that limitation would apply to what you think the philosophy of the bill should be.

SENATOR LANDIS: Give me the source of the language you just quoted.

SENATOR BEUTLER: Okay.

SENATOR LANDIS: I don't see it in my...