

And any documents prepared for this committee, no matter what those documents concern,...

SPEAKER WITHEM: One minute.

SENATOR CHAMBERS: ...are subject to being cloaked in confidentiality. So I hope that we will vote to reconsider the vote that we took on Senator Beutler's amendment, then I hope we will adopt his amendment.

SPEAKER WITHEM: Thank you, Senator Chambers. Senator Beutler. Senator Beutler, would you like us to go on to another speaker?

SENATOR BEUTLER: Senator Withem, members of the Legislature, if I could just have a little exchange with Senator Landis. I wanted to point out to him how I was reading the document and to see if he did not agree...

SPEAKER WITHEM: Senator Landis, would you respond?

SENATOR LANDIS: I would.

SENATOR BEUTLER: ...or what reflections he might...he might have on it. But in terms of what documents or the world of documents that are concerned, my main concern is that it involves documents far beyond what you and I would, in normal parlance, refer to as...as compliance review documents, that is reports coming back from individuals or groups of individuals who were sent out to determine whether the bank in this area or that area was meeting its statutory or regulatory requirements. So you look back to see what the definition of compliance review documents are and it tells you that it means documents prepared for or created by a compliance review committee. So you look to see what a compliance review committee is and it turns out to be an audit, a loan review or a compliance committee. So you have these three different types of committees and so far, as far as we've gone in our definition, anything prepared for anyone of those committees or by any person acting at the direction of those committees, of any of those types of committees, any of those documents are compliance review documents. And then down in Section 2 it says these sections apply to a compliance review committee whose functions are to evaluate and seek to improve. As long as it has those functions, however many additional functions it may have, it seems to me that under the definition of this bill you have essentially, for all practical purposes,