

SENATOR KRISTENSEN: Yes.

SENATOR CHAMBERS: ...the definition in lines 12 and 13 of compliance review documents, compliance review documents means documents prepared for or created by a compliance review committee. Where is there anything in that definition or anywhere else in the bill which says these compliance review documents are limited to loan underwritings, standards, asset quality or in fact anything? All that it takes is for the documents to be prepared by or for a compliance review committee. Isn't that right?

SENATOR KRISTENSEN: Yes, it is documents that's prepared for that compliance review and subsection 2 above it, the loan review committee is, I mean it's described there and in terms of those documents, most of those documents that everybody is after were prepared for much other reasons.

SENATOR CHAMBERS: But, Senator Kristensen, there is nothing in this definition that says that documents prepared for or created by the compliance review committee have to have anything to do with whatever else is in the bill. It doesn't say that. It doesn't say that these documents are limited to anything, does it?

SENATOR KRISTENSEN: Well it says that when they do the compliance review it talks about what sorts of things the committee is going to look at and do.

SENATOR CHAMBERS: That I understand.

SENATOR KRISTENSEN: Yes.

SENATOR CHAMBERS: There can be documents prepared on subjects other than what is listed in this bill. Isn't that true?

SENATOR KRISTENSEN: They are, but they'd all be done in the nature of that compliance review, Senator.

SENATOR CHAMBERS: But the point I'm getting to that I don't think you want to respond to...

SENATOR KRISTENSEN: Well I'll try.

SENATOR CHAMBERS: ...is that you're not limited...