

at our corporate income tax; probably the biggest thing that would attract industry to Nebraska. Of course that's not a very popular thing to say, particularly because it's individuals that vote, not corporations always. But I think that we need to move on. I think that we need to get to the throwback rule of 559 and look at it, because we do need to create businesses that have a friendly tax structure, sure it is, maybe we're giving them a little advantage, but they create jobs and jobs create dollars, and I think that's what this is all about. So I urge that you oppose Senator Beutler's amendment and that you support Senator Brashear on his bill, LB 559. Thank you.

SENATOR HALL: Thank you, Senator Fisher. Senator Abboud, your light is next. Question has been called. Do I see five hands? I do. The question is, shall debate cease? All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, to cease debate.

SENATOR HALL: Debate has ceased. Senator Beutler, you're recognized to close on your amendment.

SENATOR BEUTLER: Senator Hall, members of the Legislature, the only thing this amendment does is to seek to retain the status quo as between individuals and corporations until such time that there's been a study to tell us that we should be doing something different, that something different is what we need for this state. That's all it does. It just replaces the \$1.6 million that will no longer be paid by corporations with \$1.6 million that will be paid by all corporations together. And I hope this makes sense to you. We really are coming to next year when the promise of the Revenue Committee, and I think one they intend to follow through on with great emphasis on property taxes, you know, isn't that the time that we should consider the relative sales and property and income taxes, both corporate and individual. Isn't that what we're coming to? That's what next year is all about, isn't it? So why is it we would want to further change our policy on the eve of the big debate? I think that it's better to maintain until then the relative position of individual and corporate taxpayers and abide the advice of the Revenue Committee at that particular point in time. If you do not adopt this amendment and pass 559 without it, and Nucor without any further amendment, you're just continuing essentially an incremental policy shift without having a formal policy shift. And if that's satisfactory to