

about. Now Senator Warner said, let's wait and let's study this and then decide what to do. Well, let's wait on LB 559 then and study that issue before we go further. I think there's still uncertainty about its cost, I think there's still uncertainty about its impact and we are rushing forward because there is this pressure, once again, the old game of they're going to leave the state if we don't do something, we've got to act now or we're going to lose businesses. Well, you know, again we've looked at some of these companies and maybe there is one or two of them that there is some legitimacy on, but you're not going to see Duncan Aviation leave, or Lindsay, or Cabella's or some of these others, there...there...it's not going to happen. They would like to have the tax break but they're not pulling up roots and leaving in the next year. So if we're going to study the concept of raising the corporate income tax to make up for the corporate tax breaks we've had, then we also ought to wait on this corporate tax break before we take that step. I think that's sensible. The other thing is that Senator Brashear was talking about, myself and others who are concerned about this and we've got to have this policy to bring in economic growth and can't we see that that's what's got to happen, our state isn't growing enough, we're not reaping the benefit off the growth. Well, Senator Brashear and others, you know there's always been this line in the sand between those who think corporate tax breaks are the way you grow a state up, and there are others among us who think that that isn't in fact the way that we've been able to succeed as a state. We keep want to give credit to LB 775 for all the wonderful things it's done. It in fact has had a very minor impact on the overall jobs and investment in the state versus the overall picture in the State of Nebraska. Yes, it's created 20,000 jobs. There's, I don't know, half a million, 600,000 jobs in the State of Nebraska. In the total scheme of things it has not been a major impact. What it has had a major impact on is the goodwill and good feelings of the State of Nebraska in the corporate community, that has been the biggest, positive impact of that. In actual terms, in terms of its actual impacts I'm not so sure, a lot of those things might have happened and would have happened anyway. But the idea is that the tax breaks are the solution to the problem of our state being stagnant in growth I think is the wrong approach. We saw it with Utah, it wasn't the tax breaks that got Micron there, it was other initiatives. We keep missing the point that I keep trying to make and others have tried to make that there are other approaches to economic development. Taxes are but one piece of the puzzle. There are other concepts and