

portion of that study is the easiest to do and the one that will be completed first. While I would like to see the total picture eventually in that instant study, perhaps when we have that completed there will be a better indication of the distribution of tax burden and its equity. And I'm not in a mood to support a change now in the corporate tax, even though it's a relatively minor one in terms of the amount of money. But I would not support the proposal today because I would like to see what we see out of that instant study...

SENATOR HALL: One minute.

SENATOR WARNER: ...when that is completed, number one. And in any event if we were going to make a deliberate policy of gradually increasing the corporate tax rate it probably ought to be done on the basis of some kind of a policy matter, not just simply one of looking for a way to increase receipts by a million six or two million a year, it ought to be tied to a broader picture than that.

SENATOR HALL: Thank you, Senator Warner. Senator Fisher, your light is next.

SENATOR FISHER: Call the question, Mr. President.

SENATOR HALL: Senator Fisher, I would rule that there hasn't been adequate debate, but thank you very much. Senator Landis, your light is next.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. The Revenue Committee did attempt an amendment just like Senator Beutler's. I made the attempt. At one point it was on the bill and then it came off before the bill was advanced. I support the Beutler amendment. Senator Warner was not on the Revenue Committee when LB 772, the corporate income tax bill, was passed as part of the Orr administration's rewriting of the Tax Code. I was on the committee at the time and the throwback rule was part of the mix, it was part of the mix. At the time we were contemplating going to a sales only as opposed to a three-sided analysis of...

SENATOR HALL: Excuse me. (Gavel.) Excuse me, Senator Landis. Folks, can we hold down the conversation and listen to the speaker.