

SPEAKER WITHEM: Thanks, Senator Chambers. Senator Landis, to close.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. I think Senator Wesely laments the passing of the time in which the state had greater latitude to write laws than what it does under the Riegle-Neal Act, and I can understand how he...why he would do so. Understand that the...what we've done is where we can do so we've made out-of-state banks coming in live up to our existing laws and apply them equally. For example, the 14 percent deposit cap, the reporting, the examination standards. In another case, we have moved state law, state banks with greater authority to match what federal banks would have, and that's in the case of their agency power to accept deposits without becoming a branch. That's a power federal banks have and that this gives to our state banks to put them on an equal status or parity. Not everything in the bill is simply because that we've been preempted. It is...it works two ways. Number one, we've stricken preemptive...preempted elements of our laws, and, secondly, we have empowered state banks to match national banks in other ways. The net effect then is a series of rules that apply to everyone. And they are nondiscriminatory and they are meant not to create a barrier at the border of the state for banks to come in and acquire a bank that has been in Nebraska operating for five years and is acquired by an out-of-state bank. I would ask for the adoption of the amendment, and the readvancement of 384.

SPEAKER WITHEM: You've heard the motion. The question is the adoption of the Landis amendment. All those in favor vote aye, opposed vote nay. Record.

CLERK: 27 ayes, 1 nay, Mr. President, on the adoption of the Select File amendment.

SPEAKER WITHEM: Select File amendment is adopted. Senator Maurstad.

SENATOR MAURSTAD: Mr. Speaker, I move to advance the bill to E & R for engrossing.

SPEAKER WITHEM: You've heard the motion. All in favor say aye. Opposed. It is readvanced. LB 386.

CLERK: LB 386, Mr. President, Senator Kristensen would move to