

May 22, 1995

LB 384, 615

And it establishes parity between national and state banks. For that reason, I would ask for the adoption of the amendment and the readvancement of 384. Thank you, Mr. Speaker. On your desk you will find the statements to the effect that I've just gone over from the Director of Banking, James Hansen. I put that on your desk earlier this afternoon.

SPEAKER WITHEM: Thank you. On the Landis amendment, Senator Hall.

SENATOR HALL: Thank you, Mr. President and members. I rise in support of Senator Landis's amendment. I just wanted to speak to the issue of his willingness to take out the portion of the amendment that was controversial. I appreciate that. I'd urge the body to support the amendment.

SPEAKER WITHEM: Senator Beutler.

SENATOR BEUTLER: Waive. I waive, Mr. Speaker.

SPEAKER WITHEM: Senator Wesely.

SENATOR WESELY: Thank you, Mr. Speaker and members. Senator Landis, this is LB 615 in its pristine, so to speak, form minus a branching issue, is that correct?

SENATOR LANDIS: That's correct.

SENATOR WESELY: Okay. I did not vote for the bill to be advanced. I had concerns about the fact that Community Reinvestment Act is stricken that we adopted, that was an amendment that I sponsored a few years ago, when we passed interstate banking laws for the State of Nebraska, and in that we had a community reinvestment provision for the state that is stricken by this bill. So I had concerns about that because of a desire on my part to see that any sort of interstate banking protects the interest of the local community, that there is a chance for the state to examine and review any interstate banking entity that wants to come into the state, and do that review, make a decision that the entrance of that entity is in the best interest of the state in general. There was a BancOne wanting to come in and take over FirstTier, and we are going to see much more activity in line of interstate banking. I have always been concerned about the fact that interstate banking brings with it some positives, but for a small state like