

to your attention. These are both elements that were in LB 562, which is in your bill books. It is not all of the provisions that was in LB 562, these are the two provisions that we thought were critical in LB 562. One is a change in the population limitations for county retirement systems. We are increasing a base from 100,000 to 150,000, so that Sarpy County can remain in the retirement system that is common to all the counties except Douglas County and Lancaster County. The other changes are conforming changes to the Internal Revenue Code. We are placing a limitation on compensation at \$150,000 effective 12/30...or plans after 12/31/95. We are grandfathering in prior members of plans at a level, you will see it in there, there is technical language, it turns out to be \$235,840. But those are just conforming changes to the Internal Revenue Code, and that is in part the reason that the amendment is so large. Those conforming changes go through the county plan, the state plan, the judges plan, the school plan, and the Patrol plan. I think all of these changes are necessary or I wouldn't have bothered you with them today, and ask that 369 be returned from Final Reading for this specific amendment. If you have questions, I will be happy to try to address them. I believe these changes are necessary and entirely appropriate, and as I noted in particular with the amendment to the Patrol plan necessary to remove a larger liability than we would have if we do not pass this amendment.

**SPEAKER WITHEM:** Thank you, Senator Wickersham. On the Wickersham amendment, Senator Wesely, followed by Senator Beutler.

**SENATOR WESELY:** I think both Chris and I, Mr. Speaker, members, are probably going to say I told you so on the early retirement part of the...not that we are telling Senator Wickersham that, but there is a price to be paid for early retirement and this amendment, this bill attempts to pay that price. I am for it. I was against the decision to go to the early retirement, but I'm glad Senator Wickersham is trying to get us back into sync and get rid of the unfunded liability from that. So I rise in support of the amendment.

**SPEAKER WITHEM:** Senator Beutler.

**SENATOR BEUTLER:** Senator Wickersham, if I may, would you remind us again about what the unfunded liability is in the State Patrol Fund, and how the additional 1 percent addresses that,