

they lie, so what. Senator Wickersham doesn't think people lie when they seek loans. He didn't say that. He didn't say that. But Senator Wickersham has confidence in this commission and thinks they are going to adopt rules and regulations to do what he is unwilling to have us do with just a few words.

SENATOR HALL: Thank you, Senator Chambers. Senator Beutler, your light is next.

SENATOR BEUTLER: Senator Hall, members of the Legislature, Senator Engel, if I could just ask you a question, if I might.

SENATOR HALL: Senator Engel.

SENATOR BEUTLER: On the E & R amendments, on page 4, where it has the purposes of the fund.

SENATOR ENGEL: Would you repeat your question, please.

SENATOR BEUTLER: Okay. In the E & R amendments, on page 4, where it has the purposes of the fund, (a) and (b) are to make revolving economic development loans, and to make low-interest economic development loans, et cetera. In both instances, those have to be to qualified businesses. Is that what is intended? Is that correct?

SENATOR ENGEL: That is intended, yes.

SENATOR BEUTLER: Okay. Would you have any objection to making that qualification and then to combining (a) and (b) so that you just had one category to make low-interest revolving economic development loans to qualified businesses?

SENATOR ENGEL: Well, again, Senator Beutler, I would like to get the advice of Senator Wickersham on this, and I am sure I can't, personally, I can't see any problem with it, but, again, like I have told you before, I am not an attorney, and I know if you change a comma, a lot of times you can change the meaning. And so I, personally, cannot see anything...problem with it, so if that's permissible, I mean, if the rest of them think it is okay, I have no problem with it.

SENATOR BEUTLER: Okay, let me check with Bob and some of the other interested parties, if that would be your preference. Thank you.