

of that.

SENATOR CHAMBERS: Would you consider anything along that line, and if my time is out...

SENATOR HALL: Time.

SENATOR CHAMBERS: ...have I spoken three times already on this one?

SENATOR HALL: You have. This is actually your fourth. Senator Lindsay gave you time, Senator Chambers. Senator Bernard-Stevens, your light is next. Senator Bernard-Stevens yields to Senator Chambers. It is Senator Bernard-Stevens' last time on this amendment. Senator Chambers, you are recognized.

SENATOR CHAMBERS: Thank you. Senator Wickersham, without pinning you down to specific language at this point, would you be willing to have some language in this bill to make it clear that the finding made by the commission would have to be based on facts other than a mere declaration made by the company or the applicant for the loan?

SENATOR WICKERSHAM: Oh, Senator, quite frankly, I would think that our discussion would be adequate direction to the department. They are going to have to develop...they are going to have to develop the policies and procedures. If they wouldn't be developed in a way that met with the context in which you and I have been discussing this, I think they would hear about it. I think that would be overly...I don't want to say restrictive. I think that would be overly cautious in the matter.

SENATOR CHAMBERS: But if we are going to require them to make a finding,...

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: ...why is it overly restrictive if we really mean that to have substance to say...

SENATOR WICKERSHAM: Because, Senator.

SENATOR CHAMBERS: ...finding must be based on facts other...

SENATOR WICKERSHAM: Well, I think...