

SENATOR CHAMBERS: So we could have a business that would not create another job and they could qualify for \$500,000 under this bill as drafted. Isn't that right?

SENATOR ENGEL: I hope I'm wrong, but the object of this bill is that they can hire people from zero to...there has to be new employment, I'm sorry, I should have said from one to 250. There has to be new employment, is my understanding.

SENATOR CHAMBERS: So if they hire...if you have a capital intensive business, to use a phrase that has been introduced into our discussion by Senator Wickersham, you could take the full \$500,000 and hire one janitor and the rest of it could go into upgrading or providing new equipment. Isn't that right? And if you hire one janitor, that would be new employment. Isn't that right?

SENATOR ENGEL: I can't say that's right or that's wrong, Senator Chambers. All I know is what the intent of this is, is not for anything like that, that you create new employment, good viable jobs and...

SENATOR CHAMBERS: Would that be...is...oh, I still don't see...oh, Senator Wickersham, let me ask you the question, if you'll answer it as you come to your mike. Is there a requirement that the amount of the loan be tied to creation of a certain number of new positions? Is that a requirement in the bill right now?

SPEAKER WITHEM: Senator Chambers, you're asking a question of Senator Wickersham?

SENATOR CHAMBERS: Yes.

SPEAKER WITHEM: Would it trouble you to know he was not paying attention?

SENATOR CHAMBERS: I wouldn't be surprised at all and I appreciate the fact that you called his attention to the...

SPEAKER WITHEM: Senator Wickersham, Senator Chambers has a question for you.

SENATOR CHAMBERS: Senator Wickersham, is there anything in the bill, as it exists before us right now, that says in order to