

SENATOR WICKERSHAM: Thank you, Mr. President, something of a surprise, but I will close. The portion of the amendment that is left does three things. We've already adopted two portions of the amendment. Those were largely technical. The third part contains three elements and one is that a business with more than 100 employees would not be eligible for a grant from the fund, that is opposed to a loan. They would not be eligible for a grant. There is a kind of exception for that that applies to communities receiving a grant which may include utility or transportation infrastructure. The second part is the limitation that we have been discussing at some length. It limits total loans or grants to any qualified business to \$500,000 and then, lastly, it provides for a cost benefit analysis which would cause the project to demonstrate that a net benefit would be paid out within 15 years after approval and that provision is applicable to grants only. I think we've had a good discussion of the primary provisions of the third part of the amendment and would ask you to support its adoption. Thank you.

SPEAKER WITHEM: You've heard the closing. The question before the body is the adoption of part three of the divided Wickersham amendment. All those in favor vote yes, those opposed vote no. Record.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Wickersham's amendment.

SPEAKER WITHEM: Mr. Clerk, next item. The amendment is adopted, by the way. Next item.

CLERK: Senator Chambers has the next amendment, Mr. President. Senator Chambers, your amendment is on page 1517. As you will recall, Senator, this I think amended an amendment that Senator Wickersham had offered on General File. (Senator Chambers' substitute amendment is found on page 2113 of the Legislative Journal.)

SPEAKER WITHEM: Senator Chambers.

SENATOR CHAMBERS: Mr. President, because of the way we have now amended the bill, I want to substitute an amendment which will tie into what we have done, so I'm going to have copies made which I can distribute but I will give this copy to the Clerk