

require a lot of machinery, that don't require large structures or specialized structures, it wouldn't be necessary. But for some businesses that are capital intensive, I can think of a machine shop, for example, \$500,000 is probably not very much. It isn't very much in the agricultural industry, in most instances, easily consumed by a combine, a tractor, a granary.

PRESIDENT ROBAK: Time.

SENATOR WICKERSHAM: It's not much money.

PRESIDENT ROBAK: Senator Wickersham, your light is next.

SENATOR WICKERSHAM: Madam President, I will apologize a little bit because I think we have diverged somewhat from Senator Bernard-Stevens' amendment. Maybe he wants us to go back to it, maybe he doesn't, I don't know. But I did think that while it was fresh in people's minds that I should respond to one comment that Senator Chambers made with regard to collateralized loans. There is a provision in the E & R amendments stating that as a...one of the policies and procedures that has to be adopted are terms and conditions of loans or grants, including a requirement that collateral or security be provided to ensure repayment of loans made from the fund. Any collateral lien may be subordinated to other liens. This is not intended to be a giveaway through disguised loans to insolvent or potentially insolvent companies. That isn't what I would have in mind at all. I think if it's used properly, it is a fund that has the capacity to encourage small businesses in the State of Nebraska. Now if you want to define small as something under 100 or some other number, I guess we'll talk about that, but I do think that we need to find some way to encourage small businesses. This is as good as any other way as near as I am able to tell. Senator Bernard-Stevens' amendment, I think, unless Senator Engel has decided to agree to it, I will oppose in part based on the very brief discussion I started to have with Senator Chambers. And if there are those in this body who thinks that \$250,000 is a lot of money, it is under many instances, but if you're in a capital intensive business, it is not. And the kinds of examples that I gave, speaking to Senator Chambers, a machine shop, for example, and certainly if you wish to engage in any kind of agriculture, 250,000 or even \$500,000 is not much money. That may be difficult to believe. That may be difficult to accept, but it's simply a fact. It is not much money in a capital intensive business. If you want to start up a law firm,