

drafted, it does not do anything in terms of the size of the company that can receive this amount of money, does it?

SENATOR BERNARD-STEVENS: That is correct.

SENATOR CHAMBERS: Now I have to ask Senator Wickersham this question. Senator Wickersham, could a company hiring fewer than 100 employees obtain a loan in excess of the \$500,000 that you put in this amendment that you're offering today?

SENATOR WICKERSHAM: No.

SENATOR CHAMBERS: So no company...

SENATOR WICKERSHAM: No.

SENATOR CHAMBERS: See that's something else that I'm getting clarification on.

SENATOR WICKERSHAM: But, of course, that's the number that Senator Bernard-Stevens wants to change to 250,000.

SENATOR CHAMBERS: And I see that. I should think that that would be a large amount for any company but I thought that they were aiming at these smaller businesses...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...and maybe a small business would have to get most of what it needs from this fund. A smaller business could get, if we don't adopt Senator Bernard-Stevens' amendment, up to \$500,000.

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: And with his amendment they could get up to \$250,000.

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: Do you see \$500,000 as a large loan when you're talking about a business with 100 or more employees?

SENATOR WICKERSHAM: It really depends on the activity, Senator. I would say that for some businesses, for example, that don't