

successfully, it can get a loan from a traditional lender. I don't see the need to make available to these big companies money that is going to be scrambled for anyway. If there is a conventional lender out there and one of these companies can collateralize a loan and they're hiring upwards...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...of a hundred employees, why should they even come to this little program? This little program should be for stressed out businesses if it's to be done at all, and I hope it's not. But let me ask Senator Wickersham a question. Senator Wickersham, is there anything which says that before one of these businesses can qualify it must be necessary that they not be able to obtain lending from a conventional lender?

PRESIDENT ROBAK: Senator Wickersham.

SENATOR WICKERSHAM: To my recollection, that requirement is not in the bill. That could become a requirement, I guess, under the procedures and policies that would be developed by the commission. It isn't a part of the legislative directive but that might certainly be something that they would consider, I think.

SENATOR CHAMBERS: And I know our time is out so I'll put on my light.

PRESIDENT ROBAK: Thank you, Senator Chambers. Senator Chambers, your light is next.

SENATOR CHAMBERS: Madam President, I would like to now ask Senator Wickersham that question. And, Senator Wickersham, I acknowledged in the beginning that I haven't had a chance to get caught up on where we are on this bill.

SENATOR WICKERSHAM: No, I understand that, Senator. It's a confusing amendment, in any event.

SENATOR CHAMBERS: What would be the rationale for allowing a company this large, I call it large in view of the size of the fund and the little bitty companies that will be scrambling around trying to get some of this money, what is the rationale for allowing one of these larger companies, which could go to a conventional lender and obtain a loan, being able to come in and