

do is to say that from this Imprest Payroll Fund that future payments of those sort would be done automatically out of this fund if required by federal regulations for the federal share of retirement accounts for terminating employees pursuant to Section 84-1321. What we are proposing to do is through this law..bill proposal, is to make it automatic that any funds due the federal government for repayment would automatically be done and would not have to ..we would not have to go through the deficit process in order to do that. The one advantage to this or the chief advantage to this, if you recall, we are very subject to high interest rates, I think it's 14 percent, if we do not pay these properly. The problem could be if we had a notice after an audit that these would have to be paid back, let's say in July and August, in July or August or say this fall the Legislature would not be meeting, and if there was a 30-day return demanded on this money, we would be subject to paying interest before the body was to meet and make the appropriation. And so we are proposing to simply change the law that this would automatically happen under these Imprest funds, that is money that's due and owing to the federal government and really is really no question the fact that, because it was federal funds, that they are entitled to the return of those for those employees that have left and are not entitled to retirement program in Nebraska. So that is the reason for this bill and I would urge your consideration.

PRESIDENT ROBAK: Thank you, Senator. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, Senator Wehrbein, I remember the deficit appropriation bill and you explained very well why the money was due and owing and why it had to be paid back and with none of that do I disagree. But it makes me ask you a question or two about one of my favorite subjects.

SENATOR WEHRBEIN: Agriculture. (Laugh)

SENATOR CHAMBERS: Well, my next favorite...

SENATOR WEHRBEIN: Okay.

SENATOR CHAMBERS: ...subject. You all, and when I say you all I mean the Appropriations Committee, built 50 million dollars that will come from the federal government as a result of Maximus's work into the budget. Is that correct?