

on January 12 of this year, referred to the Appropriations Committee, advanced to General File. I do have committee amendments pending, Madam President.

SENATOR CROSBY: Senator Wehrbein, on the committee amendments.

SENATOR WEHRBEIN: Yes, Senator Crosby and members of the Legislature, I don't know quite where to start. I will not go into lots of detail at this point, pending questions. I simply want to call your attention to the fact that we did have the booklet out about a week ago for your study. There's much, much detail in there. We had two briefings this week, both Tuesday noon and Wednesday noon, which several came, in fact quite a few came. We were pleased with the turnout for the details. I will simply call your attention to page 4 in your little blue book about the General Fund financial status, which gives the generalities of what we were doing. I handed out two sheets of paper among several that have probably come to your desk that give summaries of what we have done and the major changes. One of those is called "The General Fund Appropriations Summary", which I consider one of the significant sheets of paper that tells where the major increases were in the biggest...in the largest agencies in this case, and what the rest of the agencies did, both in agency operations and then in the state aid, so that you can see relatively speaking where the biggest increases were in the most...in the largest agencies. The other thing that I would call your attention to is on page 4 on the status sheet, the bottom of the page, we have allocated...we have \$17 million at this time over the minimum reserve requirement of 3 percent. So at this point we have 3.4 percent, 3.47 as part of our reserve. Notice up above in that same column, '96-97, we have transferred \$20 million to the Reserve Fund, that's the Maximus issue that some have been concerned about. That's where some of the Maximus money we have proposed to...that's where we are proposing to put it at this point pending the arrival of all of that money over the next year and a half. The forecast, which is under estimated receipts, the top line, is based on the April 21st forecast, which, if you have followed, reduced our forecasted income of about \$14 million...13 million, and so we have not reacted accordingly, except we've lowered the forecast base. We were operating on a little higher forecast estimate than what actually transpired a week ago...two weeks ago now, two weeks ago tomorrow. So that is reflected in the receipts as somewhat lesser than we had anticipated. Originally we had \$30 million down on the bottom line for reserve, now, as you can