

SENATOR COORDSEN: Well, I explained to you my personal position on the bill just a few minutes ago. I would say that this bill quite probably has no impact on that discussion in the minds of the Nebraskans.

SENATOR CHAMBERS: I agree with that.

SENATOR COORDSEN: It has an impact on the revenues of the state.

SENATOR CHAMBERS: Right. And since the time is out, I won't pursue it. Thank you.

SENATOR CROSBY: Thank you, Senator Chambers. Senator Hall. I'm having a hard time with your name.

SENATOR HALL: Thank you, Senator...or Madam President, members. I didn't mean to choke you up that much, Senator Crosby, but...especially on this issue. But, Senator Coordsen, to answer your question, it takes a few more "vinyls" than it used to to make my belt and not a hell of a lot more patents to make my shoes, and the "polyesters", they can't keep up with the size that I've gotten to by now with regard to the way that I've grown as I've come to this body. But in any case, the issue before us is one of what do you do with our tax policy? I just went to look for the report that's put out, on an annual basis, by the Department of Revenue. It's called "The Tax Expenditure Report". And what it is, it's a book that's a binder, and it's roughly the size of that budget book. Actually, here it comes and it's this one right here. It's that big. It's that report that says just how much do we exempt in terms of taxes. You ought to look at it. We each get it. This one is dated October 15, 1994, and it's about three-quarters of an inch thick, and it tells you...it's put together by the Department of Revenue. It just tells you everything that's out there that we don't collect. In other words, plan on the passage of LB 106 adding a page or two to the size of the "Tax Expenditure Report" for 1995, this fall, to the tune of \$3.5 million, roughly. That's what we're looking at, and that's the kind of decision we're being asked to make here with LB 106 and with Senator Beutler's proposal to indefinitely postpone it, which I believe is the right policy. We're moving in the wrong direction, we're absolutely moving in the wrong direction. When you, as Senator Chambers pointed out, look at the issue that folks were raising