

April 26, 1995

LB 106

SENATOR HALL: Senator Dierks, the bill, as it is before us, has a fiscal note of about \$3.4 million per year. Is that accurate?

SENATOR DIERKS: That is not accurate. It has about 2.7, I think, the first year, and 3 point something the next year. The biennial note is 5.7, I believe.

SENATOR HALL: A total of 5.7 over the budget cycle?

SENATOR DIERKS: Yeah.

SENATOR HALL: Okay, how are we going to pay for that?

SENATOR DIERKS: I don't think we have to.

SENATOR HALL: Oh, okay, well, you would support any amendment that would have a five...any bill that would have a 5.7 fiscal note and argue that we don't have to pay for it? I mean, you don't think that is going to come out of the General Fund at any point?

SENATOR DIERKS: I don't believe it is.

SENATOR HALL: Where, then, are you saying that this money is not being collected?

SENATOR DIERKS: I think it won't...I don't think it will have to be collected because we will make up for it in the amount of income...income tax we pay for the people that do more business...get more business in Nebraska.

SENATOR HALL: So...

SENATOR DIERKS: I don't think that it is an accurate figure, in the first place.

SENATOR HALL: All right, I will buy that. If it is not accurate, I am sure it is a, you know, best guess by both Revenue and our own Fiscal, but I would argue it is probably as accurate as they can get. The question is, then, where do you see the money being made up?

SENATOR DIERKS: If I buy \$2,000 worth of products that I would normally pay for my cows in Nebraska instead of Kansas or Iowa