

Senator Hall, I thank you. Let me go on and just say a couple of other things. First of all, we've already, with Nucor and the amendments that we've put on that, exempted from taxation \$800,000 worth of revenues. I mean we are losing \$800,000 of revenues on the Nucor bill. We are going to lose 1.6 million on this bill. We are going to lose another 3.5 million on the Dierks bill, which is coming up, which I think is probably a better argument than the other two bills. So this year alone, we are going to lose \$6 million in revenues. Nah, not much money, but 6 million this year, 6 million next year, 6 million the year after, and believe me, it is the way it goes. They are all tax exempt from tax bills. They are not ever let's add to the revenue bills. Pretty soon that problem of the balance between the individual and the corporation continues to be lost, and we can't give property tax relief because we don't have any money up here to give property tax relief because we have to raise sales and income tax to get that money, and we don't want to do that. Next year you've got the property tax bill coming down, \$2 per hundred, is that what it is? That's the limit. Boy, if you don't think people are going to be in here...if you think people have been in here for money now, what's going to happen when that's...when that's...when the lid is on property taxes and they are all going to be coming to us for help with...

SENATOR CROSBY: One minute.

SENATOR BEUTLER: ...this and with that, unless we supply them with some other means of taxation, like the income tax. Then we probably will be in more trouble because that is our tax base for state revenues. I think it is a lousy time to be granting further exemptions when we don't know what's coming down next year. And if we are going to do this, I am going...I am going to ask for your attention on an amendment adjusting the corporate income tax rates so the balance between the corporations and the individuals is maintained. Wouldn't take much of an increase in the corporate income tax rate to make up \$6 million, but I think we ought to do it. I think we owe it to the individual taxpayers. We are not...by all admissions, we are not treating them fairly because we are not letting them off the hook for these kinds of taxes. We are not treating them fairly. We are treating them unfairly for...

SENATOR CROSBY: Time.

SENATOR BEUTLER: ...a pragmatic reason, but maybe they deserve