

legislative district. Valmont is a major employer in Valley with 1,500 people. Well, what happens to the rest of the community if Valmont closes and moves? There will be 1,500 people looking for a new job. There will be a considerable number of families that probably are going to have to move. What is going to happen if they move? That means that there are other businesses that will probably fail because there aren't the people available to support those businesses. Also, the property values for the houses, if you have that many houses on the market at the same time, obviously, the markets are going to be dropping. I am going to quote from a letter, from a business, I received, who, obviously, is in support of 559, and it says, under the throwback rule, Nebraska-based employers are taxed by Nebraska on sales made in other states, and in our particular case overseas. As a result of this tax policy, Nebraska is losing companies to surrounding states and the southeastern part of the country. In our own region, Iowa and South Dakota, in particular, are using this issue to lure companies away. So if the companies are being lured away, how many other businesses aren't even on this green sheet? So based on those facts, I will be voting in support of 559. Thank you.

SENATOR CROSBY: Thank you, Senator Hudkins. Senator Beutler, followed by Senator Warner, Lynch, Jensen, Chambers, Landis, Brashear, Fisher, and Hall. Senator Beutler.

SENATOR BEUTLER: Senator Crosby, members of the Legislature, I'd like to ask Senator Hall a couple of questions, if I may.

SENATOR HALL: All right.

SENATOR CROSBY: Senator Hall.

SENATOR BEUTLER: I guess the first question I would like to ask you, Senator Hall, is having been on the Revenue Committee now for awhile, don't you find it kind of curious that the bills that come in suggesting good tax policy always tend to be bills promoting exemptions to tax? I just haven't noticed very many people coming in suggesting good tax policy that increases taxes, have you? Have you noticed anything like that in recent years?

SENATOR HALL: Senator, Senator Beutler, I am not on the Revenue Committee any more, but all the bills I introduced had nothing to do with exemptions, and I thought they were all great tax