

individual taxpayer and the corporate taxpayer, taking those two groups as a whole, is roughly maintained as a result of...as a total result of this bill? Could we do that? Would you have any objection to that?

SENATOR BRASHEAR: Senator Beutler, I'd have an objection to agreeing to any such thing here now on the spot. I understand what you're talking about is balance. I think that's best left to the Revenue Committee and the studies that would be involved and to the body as a whole. So, yes, I'm opposed to making it up from the corporate community or the business community at large for the sake of those who we are trying to level the playing field with nationally and internationally by the repeal of this throwback rule.

SENATOR BEUTLER: Okay.

SENATOR BRASHEAR: Senator Warner might be the better answer to that question.

SENATOR BEUTLER: Well I'm not so...I'd be glad to have Senator Warner address the problem or the question if he would so choose.

SENATOR COORDSEN: Senator Warner, would you respond?

SENATOR BEUTLER: Maybe it's a matter of prevailing philosophies and what is appropriate, but, Senator Warner, if you'd care to comment I'd surely welcome it.

SENATOR WARNER: Sure. This would adjust corporate rate is your question, to make up for the loss?

SENATOR BEUTLER: Yes.

SENATOR WARNER: That's exactly what we did two years ago but we were then dealing with...we were anticipating somewhere in the vicinity, well somewhere between 9 and 17 million but we were using 13 million and then we...that's exactly what the committee adopted was an increase in the corporate tax rate. For that reason I guess the bill was...

SENATOR COORDSEN: One minute.

SENATOR WARNER: ...not taken up at all.