

SENATOR WESELY: Thank you, Mr. President, members of the Legislature, I appreciate Senator Brashear's explanation and handouts. I appreciate Senator Warner's explanation. I continue to have some concern about the bill and first off let me make the point that I understand the argument that if we don't do something companies will leave the state, but you know I have to say I'm a little skeptical on this one. Duncan Aviation is a company that has been in Lincoln for generations of that company and I can't believe that they're going to pull up roots and leave Nebraska based on this particular item. Cabela's I would hope isn't in that situation having been here for many years now and on and on. Valmont, so the idea that all these companies listed here, and I'm not sure it's even being implied that they would, but the possibility I think is being somewhat expressed that should we not do anything we may see these good companies in our state pull up roots and leave or perhaps any expansion they have would go elsewhere. You know the problem with this is the...if the original estimates are anywhere close to being right in the \$19 million range, this would be a huge revenue loss to the State of Nebraska and how, I guess I'm still wondering from Senator Warner, I tried to listen to his explanation, but how we went from 19 million or whatever it was down to one and a half million, you know, how is it that that kind of a fall occurred in one year and can we be comfortable that this is only a million and a half dollars? Well then if you get to the comfort level with a million and a half dollars, then you have to ask the question, you know, how much does this amount to to all the corporations in the state and is it really going to be that significant to these companies that they're going to pull up their roots and leave? But I guess I would ask Senator Warner maybe on this point, I know you probably hit on this, I didn't get clear on it, but how is it that we dropped that dramatically in estimates on the revenue loss?

SENATOR WARNER: Well, Senator Wesely, I suppose the same question crossed my mind, but actually the estimate last year or two years ago rather was a range of somewhere between 9 and 17 million and we used 13 million as arbitrarily as halfway in between. The difference is that as I recall the Department of Revenue in their program for their computers at that time did not have a program that they could specifically pick out the impact as well as after the, I think it was \$15,000 that was added to the appropriation bill last year by Senator Abboud in order for the, to do some reprogramming and make a more accurate