

question please.

SENATOR CROSBY: Senator Day.

SENATOR DAY: Yes.

SENATOR VRTISKA: I guess I'm...in looking at the bill I'm trying to understand, even now with amendments, how this differs from some of the programs that are already in place for the purpose of construction of housing for the low and moderate income. I know several communities have constructed housing under grants and loans that they've been able to secure with some local input. How does this differ?

SENATOR DAY: Well, I think it differs with the LB 840 and the fact that they go to the vote of the people. I will tell you there was discussion whether this was even necessary in the law. There are those that would interpret it as being something that could be done without putting this in. There are others that say it couldn't, so it was more a clarifying point to get it in there so those communities that wanted to use the funds in this way could do it.

SENATOR VRTISKA: Well I certainly don't object to the bill. I would...I'm in full support of the bill. I guess I was only trying to decide or trying to make up my own mind how it differed because I know that there has been a number of attempts, in fact follow-up to build some housing for some low and moderate income people and I was trying to decide how this would in fact differ, but you say that it would clarify some area. And so if that's important, then I certainly would not have any problem with the bill. With that, I certainly thank you.

SENATOR CROSBY: Thank you, Senator Vrtiska. Senator Wesely, on LB 140.

SENATOR WESELY: Just a...

SENATOR CROSBY: 207, I'm sorry.

SENATOR WESELY: Senator Day, could I ask you just more or less for the record, I note that it says principal source of income shall be from building homes, housing persons of low or moderate income. So if you have a typical homebuilder out there that