

April 13, 1995

LB 671

groups sponsoring county fairs, those societies formed under Chapter 2, Article XX, however, it actually refers to agricultural associations such as Commodity Promotion Boards which is formed under Chapter 2, Article XX. So the committee rectifies the bill so that it actually does refer to agricultural societies and I'd like you to note that it also adds the emergency clause to the bill. I would refer you to Senator Vrtiska for the intent and purposes of the legislation. Thank you.

SPEAKER WITHEM: Thank you, Senator Dierks. Senator Vrtiska.

SENATOR VRTISKA: Thank you, Mr. Speaker and members of the body, LB 671 as amended would permit agricultural societies whose existence has elapsed to renew or to revive their existence much in the same way as corporations can now do under the current law. The bill came out of committee with 8-0 vote with no opposition and nobody testified against it. The bill also spells out how ag societies you need to revive or renew themselves would file the necessary paperwork with the Secretary of State and how they'd go about selecting officers and directors and the various other positions relating to society renewal or revival. The provisions of 671 are mirrored directly after the provisions in corporate law which allows for a profit corporations to renew or revive themselves if their corporate charter or articles of incorporation lapse. LB 671 was introduced because ag societies currently have no means by which to renew or revive themselves. And I am personally aware of situations where ag societies, due to the fact that they've had change in board members and there wasn't proper records kept and in fact, ceased to exist and they're now in the process of trying to get reorganized back as a society as a corporation. This bill seemed to fill a gap in the law that was overlooked when the original statute on ag societies was written. We need to pass this bill this year in order to provide this authority to ag societies and I appreciate the Ag Committee's approval of the bill. I'd just ask that we move it to Select File because, with the emergency clause because it is very important for some ag societies to be able to continue their existence and with that I would ask for the advancement of LB 671. Thank you.

SPEAKER WITHEM: Further discussion on the committee amendments? Seeing none, close on the committee amendments, Senator Dierks? Closing is waived. Question is the adoption of the committee amendments. All in favor vote aye, opposed vote nay. Record.