

SENATOR BROMM: Okay, then let's go ahead to 1999, July 1, Consumer Price Index. Are we...are we looking at what it is in 1999 versus what the Consumer Price...you know, I think maybe you misunderstood my question or maybe I didn't make it clear. Are we looking at the Consumer Price Index on the effective date of this bill or on July 1 of '95, in making the adjustment? You've got...you've got to...

SENATOR WESELY: Oh, I see, the base on which.

SENATOR BROMM: ...are...do you see what I mean?

SENATOR WESELY: Yeah.

SENATOR BROMM: What are we comparing it to, is my question.

SENATOR WESELY: I would...my assumption would be, okay, would be to go back to July 1 of 1995, the CPI, and then you go two years forward and then two years forward again.

SENATOR BROMM: Okay.

SENATOR WESELY: So...

SENATOR BROMM: So the July 1, '95 would be the base...

SENATOR WESELY: Yeah.

SENATOR BROMM: ...and then in '99 we would compare the CPI with what it was July 1 of '95 to get the adjustment?

SENATOR WESELY: Right, but you assume you have adjusted it to '97 so I would think you would go back to July 1, '97 and...

SENATOR BROMM: Well, there's a big difference because if you make it...if you adjust it based on the '97 CPI, in '99 it will be...assuming we continue to have inflation, there would be...there would be more of a diff...there would be a different figure than if you compared it to July 1 of '95, because I've run into that.

SENATOR WESELY: Oh.

SENATOR BROMM: There are some long-term leases that use that