

Nebraska was a leadership position in the adoption. I know there has been some objections and some mistakes, at least that I've read in some of these magazines that we all get. I think Texas was the last one I read an article on. But my belief is that I prefer to keep that state regulatory authority to the extent that we can, but at the same time keep as much uniformity between states as we can to make ease of operation. And I think the legislation that Senator Landis had a couple three years ago, whenever it was, certainly was in that direction and that was led by all insurance directors, essentially, across the country. But with that, I'd, since I see Senator Landis' light on, I'll yield the balance of my time to him.

SENATOR CROSBY: Thank you, Senator Warner. Senator Hall.

SENATOR HALL: Thank you, Madam President and members. Senator Beutler, I, and Senator Warner raises the issue and I know Senator Landis will elaborate because he was very actively involved as Chairman of the Banking...Insurance and Banking Committee, in dealing with the uniform laws that have been promulgated through the National Association of Insurance Commissioners. And those are the...that's where the regulatory aspect that Senator Warner spoke to has, I think, been upgraded. Nebraska has been in the forefront in that area in the last ten years. The issue that we spoke of in terms of why don't insurance companies, and that was...we were speaking to when you ran out of time, why don't they move? It's just there isn't the same kind of incentive there, I guess, for purposes of doing business. It is very easy to do business, a small company, like the one, for example, that I work for, we do business in 46 states. It is, you know, there is...the incentive to move a company of our size is not there because we can operate just as easily in Nebraska through a Florida agent, and I can't imagine, because of the way the tax system is set up, the way the uniformity of laws have become, there is really very little incentive for smaller companies to move. When Senator Warner talks about the difference between what some companies would like to see in terms of federal takeover, if you will, as opposed to state regulator, he is absolutely right. He talks about the top five or six companies, which are huge, and they would like to see it because it would just make their life easier for purposes of dealing with one entity, and they are used to lobbying the federal government, whereas the smaller companies deal directly with the individual state departments, and I guess have a more hands-on relationship and I think,