

preclude a lot of the things we've seen, a lot of the economic development leveraging that we've seen in other areas of business and corporate life. What is the thing...

SENATOR CROSBY: One minute.

SENATOR BEUTLER: ...what is the threat that exists in the insurance industry, Senator, that doesn't exist elsewhere that seems to limit the economic incentive aggressiveness in this area?

SENATOR HALL: Because, Senator Beutler, in the insurance industry, you work in all 50 states anyway, I mean, for the most part, you try to. I mean there are very few operations, I can think of Blue Cross and Blue Shield, for example, even though they are a nationwide network, they are independent operations within the confines of a specific state. But insurance companies, for the most part, are multistate operations. They may not be in all 50 states. They may be in a certain area, but their operations spread across state boundary lines so there is not the same kind of, I guess,...

SENATOR CROSBY: Time. On the motion to return, Senator Warner.

SENATOR WARNER: Madam President, members of the Legislature, just briefly, in part in response to Senator Beutler's questions. I would concur with what Senator Hall has indicated to you. I also would suggest if we do not do these kinds of...kind of legislation to avoid these retaliatory taxes, the impact is more likely to be one of companies moving out of the state or expanding outside of the state, rather than any other impact. The other question, and I am assuming Senator Landis, I don't see him, his button is on so I assume he is going to, but I gather you were talking about the broad issue of federal and state regulatory authority over insurance companies, and this is going to be my perception, I guess, but certainly it was true, historically, the industry preferred state regulation. Nationally, I think it is probably accurate to say that what you have a fight nationally about is large, and I mean really big, the half a dozen biggest ones fight against the smaller ones as to who has regulatory, and there is also a fight between stocks and mutuals in that same issue, but I think what has been done through the legislation, which I assume Senator Landis is going to talk about, is the uniformity that has been attempted to be attained through the, you know, the uniform code type of...and