

SENATOR HALL: ...explanation, a better proposal in terms of understanding what those monies can be used for, and you work with the following activities as the amendment reads, (a) through (e), that are spelled out, and we go that way as opposed to the broader version that's incorporated in Senator Engel's amendment. I understand that there's the concern that this is something that could possibly slip through the cracks. But with \$6 million there's going to be a whole lot of businesses that are going to slip through the cracks. I think the definitions as laid out in the subsections (a) through (e) are plenty to spread that peanut butter across the bread so it does look medium brown, gold, tan, and not white. I would urge adoption of the amendment.

PRESIDENT ROBAK: Thank you, Senator Hall. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, I have to keep talking about this fund also, so I'm going to ask Senator...Senator Maurstad, are you pretty conversant with how long this fund is going to last? Let me ask the question, see, if I may, and then if you don't know the answer you can tell me.

SENATOR MAURSTAD: I'd never admit it.

SENATOR CHAMBERS: I think we would both agree that the last appropriation to the fund would be for the year, fiscal year '96-97, that would be the second appropriation. Then if you turn, do you have a copy of Senator Engel's original amendment?

SENATOR MAURSTAD: Yes.

SENATOR CHAMBERS: Okay, there is a provision in here where we talk about money in the fund in the year 2...okay, on page 3, starting in line 21, this section terminates on January 1, 2000, and at that time the money remaining in the Selective Enhancement for Economic Development Fund shall be returned to the General Fund and any money expended pursuant to these subdivisions shall be returned to the General Fund when repaid. But in the year 2000, five years from now the fund itself ceases to exist and any money in the fund at that time goes into the General Fund. Is that the way you read the bill?

SENATOR MAURSTAD: Yes, it is, Senator.

SENATOR CHAMBERS: Then any outstanding loans, which might