

SENATOR BRASHEAR: It is my understanding it's two infusions.

SENATOR CHAMBERS: So it's conceivable that at no point will we actually have a full \$6 million available in the fund. Would you agree with that?

SENATOR BRASHEAR: I agree, but may I amplify?

SENATOR CHAMBERS: Sure.

SENATOR BRASHEAR: If we were to pass the bill with \$6 million total, knowing that the Governor sitting at the table negotiating with an enterprise knowing that there was 3 million initially and there was going to be another 3 million, he has the empowerment to represent that and to talk about a means of utilizing it.

SENATOR CHAMBERS: But the fact is if the fund is established and money is put into it, loans and grants...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...could start to be made as soon as policies and procedures are adopted. Isn't that true?

SENATOR BRASHEAR: That is true.

SENATOR CHAMBERS: And conceivably the full \$3 million, in the first go round, could be let out either in loans or grants, or a combination of the two.

SENATOR BRASHEAR: That's my understanding.

SENATOR CHAMBERS: And you do agree that under the language of this bill the loans or grants could be made to communities, not just to businesses?

SENATOR BRASHEAR: That's correct.

SENATOR CHAMBERS: Okay. And could there be more money maybe made available to a community for some kind of project than to an individual business?

SENATOR BRASHEAR: Oh I think that's possible, yes.