

you're a man of the world and aside from our supporting or opposing a bill, there are certain things we both know about the value of the dollar, how much certain things cost. Is \$6 million, over the period of time that it will come into being in this fund, realistically an amount of money that can encourage the creation of a new industry or entice a new industry to Nebraska?

SENATOR MAURSTAD: Yes, it is, within the context of what I indicated the last time I spoke that the purpose of this and the intent of this is to supplement other programs that are a part of an overall economic development package that are used to create new jobs in this state primarily in the area of low to moderate income workers.

SENATOR CHAMBERS: But this by itself could not do that, could it?

SENATOR MAURSTAD: The intent is not that this would do that.

SENATOR CHAMBERS: All right, but where is there anything in the bill...

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: ...that says its purpose is to supplement?

SENATOR MAURSTAD: Well, I believe in the original draft...if I can look at it real quickly here...

SENATOR CHAMBERS: Sure, go ahead, and if the time runs out, somebody may turn on a light because I don't want to make you rush and not be able to find what it is you're looking for in there.

SENATOR MAURSTAD: Well even in the amendment, the original amendment, it talks about additional state funding for such programs and activities which would lead me to believe that it's not a stand alone or necessarily a stand alone program and once again, I think it's important to know that the intent is not that this be a stand alone program and many times the loans, for example, and the bill talks about participating lenders. The state is not in the banking business. They work with lenders in various locales to try to provide the assistance to those lenders to make loans that they would not otherwise make.