

the area of tax policy. I think the better approach is to refine the bill, to...and some of the points that Senator Chambers has raised or at least during the debate on the bills raised may be legitimate points that ought to be looked at, and, hopefully, some refining can take place. But an outright repeal, I think, at this point is unwise. I think it does contribute to a view of the state that I think is not going to be helpful and will have a very negative impact on the state's attempts to bring additional job growth to the state. So I would oppose the Chambers amendment and would encourage you to do so also.

PRESIDENT ROBAK: Thank you, Senator Lindsay. Senator Hall.

SENATOR HALL: Thank you, Madam President, and members, I, surprisingly, rise in opposition to Senator Chambers' amendment, but I agree with every statement, I believe, that he has made with regard to the issue of this type of program. I recognize the fact that we dealt with LB 830 and that package and I voted against it. We lost. I am willing to admit that and walk away from it. Now, Senator Lindsay says that I raised the issue of stable tax policy and I did. And if you look at 830, it's not stable tax policy. Anytime you put a sunset provision in there, you don't have stable tax policy. Now I believe the sunset that's in the bill, as it currently exists, and I went and checked with Senator Warner and Senator Withem, they said, yes, that it is a 1987 (sic) date, February 1, that it falls off if there are no applications that are approved, and that the entire act, if there are applications that are approved prior to that February 1 of '87 (sic) date, ceases to exist the year 2000. I can live with that right now. But I firmly believe that the issue that Senator Chambers raises with regard to tax policy and how we deal with economic development in that overall tax policy umbrella, which is what you're talking about, when you talk about economic development for the most part you are talking tax policy. I don't think that a state like Nebraska should chase the smokestacks of the twenty-first century and that's what you're doing when you're talking about BMWs, when you talk about Mercedes Benz, when you talk about Microns. I think Senator Cudaback's chip company is...the Frito-Lay is much more the kind of company I would like to see us encourage, nourish and grow here in Nebraska. The bill that we're on, LB 425, that Senator Engel brought to us, ought to be changed in itself. It ought to be changed to say that we're going to take the kind of money that we would have spent or will spend, if there is someone who